

## CASE STUDY

### Aquinas College

#### Financial Capability project- Money Week 2010

**“With over 1,800 students reached in Money Week, the event was deemed a success in helping the college’s students to think about how they manage their money.”**

Money Week at Aquinas College, a sixth form college in the North West of England, aimed to teach students how to manage their money better through a variety of activities which covered a number of aspects of personal finance which will affect them.

The college encouraged students to think about financial capability related to the A level subjects they were studying including:

- Geography – Saving money on transport
- PE – Is gym membership worth it?
- Psychology – The stress of debt
- Chemistry – A debate on branded drugs and store own brands
- Accounting – Budgets
- Law – The legal side of consumer credit
- Maths – Calculating credit card interest



Through these pairings, the students covered the themes of credit, budgeting, debt and taxes to enable them to both understand and manage their own finances now and in the future.

“Staying Safe Online” was also a key theme for Aquinas College’s Money Week, where students learnt about how to keep their identification safe while buying things online. The Fraud Board game highlighted the dos and don’ts of shopping online.

Several guest speakers attended Money Week including representatives from the Cooperative Bank and HM Revenue and Customs to talk to students about their speciality subjects.

For further information:

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As the majority of students at Aquinas College are 16-18 year olds, university fees, debt and surviving on a budget were examined. From the Jaffa Cake Challenge, which pitted an economy supermarket own brand against the well-known leading brand in a taste test, to a competition to find an outfit on a budget, to understanding the fee and loan systems, those planning to go to university got an insight into how they can stay financially savvy throughout their degrees.

With over 1,800 students reached in Money Week, the event was deemed a success in helping the college's students to think about how they manage their money and give them guidance on how to manage it better.

*Money Week was part of the National Skills Academy for Financial Services (NSAFS) Financial Capability project which forms part of the Money for LiFE initiative, the further education project of the FSA's National Strategy for Financial Capability.*

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